Senate Economics Legislation Committee

Inquiry into Inquiry into the Treasury Amendment (2018 Superannuation Measures

No. 1) Bill 2018 [Provisions]

ANSWERS TO QUESTIONS ON NOTICE

Australian Taxation Office

JUNE 2018

Department/Agency: ATO

Question: 2

Topic: Project DO IT Amnesty | Inquiry into TSY Amendment (SG Amnesty)

Question:

Senator KETTER: Just coming back to the modelling for the amnesty, am I correct in assuming then that under the Project DO IT experience twice as many people fessed up in the amnesty period as did in a normal year?

Mr O'Halloran: I would have to take on notice the specific figures. That sounds right, but I just haven't got the figures for the repatriation under DO IT in front of me.

Answer:

The ATO does not collect data regarding the number of individuals coming forward and making voluntary disclosures each year. However under Project DO IT, 5,800 taxpayers came forward and disclosed undeclared income of approximately \$656 million. Direct liabilities of \$265 million were raised.