

5 April 2023

Committee Secretary
Parliamentary Joint Committee on Corporations and Financial Services
PO Box 6100
Parliament House
CANBERRA ACT 2600

By email: corporations.joint@aph.gov.au

Dear Mr Turner,

Inquiry into corporate insolvency in Australia hearing, Parliamentary Joint Committee on Corporations and Financial Services – Proof Committee Hansard

At the above noted hearing on 21 February 2023, I provided the following evidence as noted on;

PAGE 9

Mr Hawke: You can get around that, anyway, at the moment.

Ms Connolly: Yes

I am writing to provide an amended response to the Committee in relation to this matter.

PAGE 9

Ms Connolly: To an extent, yes. As an Approved Worker Entitlement Fund, Incolink can accept contributions in line with an Industrial Instrument, so in many cases, an Award or Enterprise Agreement. However, not all workers in the Construction Industry have the benefit of being covered by these. It is also the case that employers are willing to pay redundancy rates above the Award however this obligation may not be documented in an Enterprise Bargaining Agreement. The Fringe Benefits Tax Assessment Act precludes Incolink from accepting these higher rates of redundancy contributions despite being in the best interest of Incolink's worker members.

Yours sincerely,

Ashleigh Dalmau (nee Connolly)
Chief Operating Officer