

# SCENTRE GROUP

19 March 2020

Committee Secretary  
Senate Economics References Committee  
Department of the Senate  
PO Box 6100  
Parliament House  
CANBERRA ACT 2600  
AUSTRALIA

By email: 

Dear Mr Fitt

## **Inquiry into Foreign Investment Proposals**

Thank you for your invitation to make a submission to the Inquiry.

Scentre Group (ASX:SCG) believes that the current foreign investment regime is working well and we do not have any suggestions for change.

The 2015 amendment to the *Foreign Acquisitions and Takeovers Act 1975* to remove “accidental foreigners” from the definition of “foreign person” was a substantial positive development for the regime and we continue to endorse it. I have no doubt that the amendment has saved the Foreign Investment Review Board, and many Australian entities, much time and unnecessary expense.

Yours sincerely,



**Peter Allen**  
Chief Executive Officer

**Scentre Group Limited**  
ABN 66 001 671 496

**Scentre Management Limited**  
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AFS Licence No: 230329 as responsible  
entity of Scentre Group Trust 1  
ABN 55 191 750 378 ARSN 090 849 746

**RE1 Limited**  
ABN 80 145 743 862  
AFS Licence No: 380202 as responsible  
entity of Scentre Group Trust 2  
ABN 66 744 282 872 ARSN 146 934 536

**RE2 Limited**  
ABN 41 145 744 065  
AFS Licence No: 380203 as responsible  
entity of Scentre Group Trust 3  
ABN 11 517 229 138 ARSN 146 934 652