



INSTITUTE OF
**PUBLIC
ACCOUNTANTS®**

Report to the
Parliamentary Joint Committee on
Corporations and Financial Services:
Oversight of professional standards regimes

March 2026

06 March 2026

The Chair
Parliamentary Joint Committee
on Corporations and Financial Services
PO Box 6100
Parliament House
Canberra ACT 2600

By email: Corporations.Joint@aph.gov.au

Dear Chair

Oversight of professional standards regimes

The Institute of Public Accountants (IPA) has prepared this report in response to a request from the Parliamentary Joint Committee on Corporations and Financial Services on the above matter. The following information is provided:

- a) The 2024 and 2025 Annual Professional Standards Reports (APSR) submitted to the Professional Standards Council (PSC).

As advised to the Secretariat on 20 December 2025, the 2025 APSR will not be completed and submitted to the PSC until 30 March 2026. Part of the information and data provided is based on the annual Professional Standards Declaration which members must complete. The timeframe for completion necessarily extends into March to ensure a very high completion rate (93.3% in 2025), which is followed by analysis of the data. We will provide the 2025 APSR on a non-confidential basis once it has been submitted.

The 2024 APSR was prepared and submitted to the PSC on a confidential basis. The IPA has enquired with the Secretariat whether the 2024 APSR can be provided to the Committee on a confidential basis for the report in its entirety, which would obviate the need for content to be redacted.

- b) A breakdown of IPA membership including:
 - i. membership categories; the number of members in each category; and the relevant fees for each category;
 - ii. the number and level/ classification of members employed by each of the following six firms: PwC; KPMG; EY; Deloitte; BDO; and Grant Thornton.

Level	Fee AUD\$ pa	No. of members
Associate	860.00	6,180
Member	860.00	7,032
Fellow	880.00	11,028
Affiliate	335.00	903
Students		28,279
Student and academic fees are variable and may be complimentary.		
Total:		53,422

Fees are the same for all levels

The fee for a Public Practicing Certificate is in addition to the above fees. 650.00

1. **PwC:** 17 members: Senior Manager 5; Senior Associate 3; Manager 2; Director 2; Lead Partner 1; Senior Auditor 2; Manager Audit 1; Finance Manager 1.
2. **KPMG:** 65 members: Associate Manager 8; Audit Supervisor 3; Senior Associate 4; Senior Audit Analyst 1; Assistant Manager 6; Manager Tax 1; Manager 4; Director 3; Audit Associate Manager 2; Senior Consultant 4; Accountant 1; Supervisor 2; Senior Supervisor 5; Associate 3; Senior Director 2; Deputy Manager 2; Senior Auditor 2; Senior Manager 3; Partner 3; Senior Audit Associate 1; Associate Director 2; Audit Manager 2; Chief Accountant 1.
3. **EY:** 22 members: Consultant 2; Assistant Manager 2; Senior Tax Manager 3; Executive 1; Assistant Director 1; Senior Associate 2; Audit Manager 2; Senior Auditor 1; Senior Manager 1; Senior Consultant 4; Senior Tax Associate 3.
4. **Deloitte:** 65 members: Senior Auditor 18; Senior Consultant 4; Senior Analyst 3; Senior Manager 8; Senior Associate 4; Tax Manager 2; Specialist Lead 1; Tax Director 4; Director 4; Associate 1; Manager 6; Team Leader 1; Partner 2; Analyst 2; National Assurance Leader 1; Principal 1; Executive Director 3.
5. **BDO:** 26 members: Senior Auditor 4; Senior Associate 3; Manager 3; Senior Partner/Managing Partner 1; Audit Assistant Manager 2; Executive Manager 1; Senior Manager 2; National Tax Technical Leader 3; Partner 3; Auditor 2; Audit Supervisor 1; Executive Director 1.
6. **Grant Thornton:** 29 members: Senior Audit Associate 6; Manager 4; Director 1; Senior Associate 3; Managing Partner 1; Senior Auditor 4; Partner 3; Assistant Manager 4; Senior Manager 3.

- c) The number of complaints, investigations and sanctions issued in relation to each of the six firms listed above.

There have been no complaints against any members who are partners with or employed by any of the above firms, since the last report from IPA dated November 2024.

- d) Any other matters relevant to providing confidence by the Australian community in the capacity of the sector.

IPA has made numerous submissions and provided evidence to Parliamentary Committees on the integrity and rigour of our systems and processes which we believe focuses on consumer protection and should provide confidence to the Australian community. These submissions are publicly available.

Please contact Vicki Stylianou [REDACTED] if you have any questions or require further information.

Yours sincerely

[signed]

Vicki Stylianou
Group Executive Advocacy & Professional Standards
Institute of Public Accountants