

**Parliamentary Joint Committee on Corporations and Financial Services Australian
Securities and Investments Commission
Responses to Questions on Notice from Senator Paterson**

Regarding [ASIC's letter to the Real Estate Institute of Australia dated 3 April 2020 on unlicensed financial advice by real estate agents](#):

QoN 001-04 - Unlicensed advice – State regulatory bodies and correspondence

In the letter, ASIC flags raising this issue with state regulatory bodies. Which bodies has ASIC raised this issue with?

- Please provide copies of any correspondence to state regulators.

Answer

For each State/Territory, we wrote to the relevant consumer affairs and fair trading agencies and Real Estate Institutes to request that they relay our message to the real estate agents registered with them. We also wrote to the Real Estate Institute of Australia requesting the same.

Our [letter](#) was sent to all parties. Please refer to Annexure A for the full list of 18 bodies we contacted.