



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
ACCC Public Hearing: Wednesday 16 August

Chair: David Coleman MP
Issued: 15 August 2017

ACCC to face parliamentary scrutiny

The House of Representatives Standing Committee on Economics will scrutinise the Australian Competition and Consumer Commission (ACCC) as part of its review of the performance and strengths of Australia's competition regulator.

The Chair of the committee, Mr David Coleman, MP, said 'the hearing will provide the committee with the opportunity to scrutinise the ACCC on its performance and operation.'

Mr Coleman commented 'the Government responded in May to a number of the Committee's recommendations to improve competition in the banking sector. This includes the announcement of \$13.2 million over four years to establish a dedicated banking competition unit at the ACCC. The Committee will question the ACCC on the unit's role in undertaking regular in-depth inquiries into specific financial system competition issues.'

Public hearing details: 11.15am – 1.15pm, Wednesday 16 August, Committee Room 2R1

11.15am – 1.15pm: Australian Competition and Consumer Commission (ACCC)

1:15pm: *Close*

The hearing will be broadcast live at aph.gov.au/live

Media enquiries: Mr David Coleman MP: **Electorate: (02) 9771 3400; Parliament: (02) 6277 4188**

For background information: House of Representatives Standing Committee on Economics
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