

Inquiry	Parliamentary Joint Committee on Corporations and Financial Services, Oversight of the Australian Securities and Investments Commission, the Takeovers Panel and the Corporations Legislation No. 1 of the 46th Parliament
Agency	Australian Securities and Investments Commission
Question No.	026
Reference	Spoken, 18 June 2021, Hansard page reference 63
Committee member	Senator O'Neill

Question

Senator O'NEILL: I'll ask a couple more questions on notice in relation to that, but was ASIC contacted by Macquarie or any of its advisers—Morgan Stanley or Clayton Utz—to assist with the Nuix IPO?

Mr Longo: I'm sorry, Senator. You said 'assist'. I think we've indicated that we've taken your questions on notice, but I think we've already noted that members of the team did have communications with the issuer. I don't know whether that included communications with the underwriter or with the issuer's counsel. The letter or communication I have in mind I'm happy to include in answer to that question—

Senator O'NEILL: Thank you.

Mr Longo: I think it would have anyway. Just to be clear with the committee, we will be reasonable and broad in trying to provide the information.

Answer

Prior to the lodgement of the Nuix prospectus, the Corporations Team was contacted by Clayton Utz (as legal advisors to Nuix) to discuss a potential pre-IPO restructuring relief application. An application was lodged with ASIC but was ultimately withdrawn by the applicant.

Morgan Stanley and Macquarie Group did not contact the Corporations team in relation to the IPO.