

From: [REDACTED]
To: [Economics Committee \(SEN\)](#)
Subject: Manufacturing in Australia
Date: Monday, 6 September 2021 2:28:43 PM

Dear Senators

Manufacturing in this country has been decimated by successive governments over the last 40+ years. After WW II, this country was a manufacturing powerhouse and has been reduced to a pathetic shadow of its former self.

Australia needs a national development bank, a public bank with both financial and industrial expertise that can do what the private banks won't, which is to invest in Australia's manufacturing potential. A national development bank can invest in both large enterprises, and in small independent enterprises, in a flexible way that ensures the finance assists the development of the industry, instead of being a debt burden.

It is up to you that this inquiry is not a token talkfest but makes some real progress despite the opposition that will surely come from some quarters.

Thank you for considering my submission.

Brad Golding

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