



Business Council of Australia

10 August 2022

Committee Secretary
Senate Standing Committees on Environment and Communications
PO Box 6100
Parliament House
Canberra ACT 2600

via email: ec.sen@aph.gov.au

Re: Climate Change Bill 2022 and the Climate Change (Consequential Amendments) Bill 2022

The Business Council of Australia (BCA) welcomes the opportunity to respond to this inquiry and we thank the Government for working with business to deliver a workable plan to reduce emissions and strengthen Australia's economic future. This legislation brings Australia a step closer to ending the climate wars that have put a handbrake on progress and become a serious economic barrier.

This legislation creates the policy framework for greater climate ambition, greater transparency around progress towards meeting that ambition, greater investment certainty and greater collaboration across the economy, all of which are critical to achieving a net zero economy by 2050.

As stated in the explanatory memorandum to the Bills

- "while Australia's emissions reduction commitments are clearly described in its updated NDC, these emissions reduction targets for the country as a whole have not yet been cemented in legislation"
- "doing so will increase business certainty and mitigation action by signalling the direction of travel, setting targets, mainstreaming mitigation into sector policies, enhancing regulatory certainty, creating focal points for social mobilisation and attracting international finance".

The BCA looks forward to the passage of these bills through the Senate and into law. If you wish to discuss this submission please contact Steven Wright (Director of Energy and Climate Change) at

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Yours sincerely

[signed]

Wendy Black
Head of Policy
Business Council of Australia