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23rd October 2021

Senate inquiry into STERLING IN OME TRUST
Senate Economics References Committee
PO Box 6100
Parliament House
Canberra ACT 2600

Dear Sir/Madam,

Our first notice about STERLING FIRST was when we were introduced to one of their SEMINARS in Mandurah early November 2016 the information given at that meeting was very convincing and encouraged us to look further into entering into a Tenancy commitment at the above mentioned abode, at the signing 30th November 2016 we asked the question of security of our money and was told that all the money was in a TRUST and if anything happened we would be recompensed, so not to worry and treat the home as if it was our own. The Tenancy was for 40 years and the amount we paid was \$191,000 which covered us until we passed away in that case we would be 120 years old so no worries.

All was going good until we had a call from ASIC 27th June 2018 inquiring if we had any concerns about our Lease , so they at that time must have had a red flag about STERLING but he didn't say anything about anything fishy was going on so I phoned ASIC so I could speak to him but was told that they didn't have anyone of that name working for ASIC (Please find attached a copy of that Email).

Since notification of the collapse of the company the group have sent numerous letters, Emails and so on to various dignitaries within the LNP party and never received any replies from any of them , that includes PRIME MINISTER, TREASURER just to name a few in fact one of the group at a breakfast in Perth handed 100 signed letters to the TREASURER and he told her it was terrible that this was happening but he took them back to Canberra and we never heard from him since.

Of the 140 or so members of the group we have had 16 deaths and many suffering from stress myself and wife included it's now been two and a half years of not knowing and lies being

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told the way, that the government and ASIC and other government departments have treated elderly pensioners at the ages ranging from 60 to 90 years old is AGED ABUSE and should not be allowed they have even changed the wording of our tenancy from TENANTS to INVESTORS to cover any claim from us.

It's time that ASIC should front a ROYAL COMMISSION and made to follow its findings , they are already treating us like a third world people . Access to justice should now be forced and prevent anymore of the PONZI SCHEMES which as TREASURER Mr MORRISON in the early 2000s allowed a Ponzi scheme with the the same people we are now suffering from again, how can this be sallowed ?.

All our cash has disappeared from the face of the world WHERE HAS IT GONE this is pensioners life savings .

In addition to the above we have paid EXTRA RENT to the landlord up to 21/10/2021 the sum of \$12,000 and counting and on the 1/2/2018 invested \$25,000.