

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

**Inquiry into the Inquiry into Treasury Laws
Amendment (2021 Measures No. 5) Bill 2021 [Provisions]**

Division: Individuals and Indirect Tax Division
Topic: Costings in relation to Schedule 1
Reference: Written
Senator: Nita Green

Question:

Can the Department of Infrastructure, Transport, Regional Development and Communications/Treasury please provide detailed costings for each of the measures contained in Schedule 1 of the bill?

Answer:

Schedule 1 of Treasury Laws Amendment (2021 Measures No. 5) Bill 2021 has only one measure - Australian Screen Production Incentive Reforms. The measure is estimated to have the following impact on the underlying cash balance over the forward estimates period (\$m):

<i>2020-21</i>	<i>2021-22</i>	<i>2022-23</i>	<i>2023-24</i>	<i>2024-25</i>
-	-5.0	-15.0	-25.0	-30.0

This information can be found in Schedule 1 of the Explanatory Memorandum of the Bill and is consistent with what is reported in the 2021-22 Budget Paper 2 as a component of the budget measure: COVID-19 Response Package – additional arts sector support.