Senate Select Committee on Supermarket Prices Submission 49

Subject: Supermarket prices Review

We would like to submit the following information to be considered by the Senate Review Committee.

The increase in prices by both the major supermarkets over the last 12-18 months in particular cannot be justified. Some examples of what has occurred are following:

1. Coles increased the prices of their own brand grated cheese in one week as follows:

* grated mozzarella cheese increased from \$8:50 to \$11:00 per 750g packet in one week. *grated tasty chews increased from \$7:50 to \$10:00 per 750g packet in one week.

2. Woolworths and Coles both increased their own brand can of tomatoe soup from \$0:80 to \$1:10 per 420g tin

3. Woolworths and Coles increased the price of Yoplait yoghurt 1kg from \$4:00 per tub to \$5:90 per tub.

4. Woolworths and Coles increased the price of Flora margarine for a 750g tub from \$8:00 to \$10:00

5. Woolworths and Coles raised the price of fresh salmon (skin on) from around \$32:00/kg to \$42:00/kg pretty much overnight

6. Whilst both the major supermarkets claim they have reduced the prices on a large number of supermarket prices at the same time they have significantly raised the price of pretty much every other item that they stock in the supermarket.

The major concern is what increase if any the primary producers have received for their products? After all they take the biggest risk in producing what are essential commodities that almost all households consume.

It is not about how big a profit you can generate but rather how we can work with the growers and suppliers and provide a realistic pricing for the products we carry for every Australian consumer to purchase. At this point in time this is definitely not occurring.

Thank You for the opportunity to make this submission and bring these items to your attention.

Jenny & Tony Hayward