

Senate Select Committee on COVID-19
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the Australian Government's response to the COVID-19 pandemic

2019 - 2020

Division: Retirement Income Policy Division
Topic: Early access super scheme
Reference: Written Questions from Senator Gallagher, 29 May 2020 – IQ20-000109

Question:

001 - Can the Department provide cross-tabulated age and gender data for people who have withdrawn superannuation under the COVID-19 superannuation early release scheme to date?

002 - Can the Department provide a breakdown of occupation/industry data for people seeking early access to superannuation under the COVID-19 early release scheme? Please cross-tabulate this with gender and age data.

Answer:

001 -

COVID-19 approvals – ATO demographic data

Age Range	Number of applications approved	Value of application approved for release \$m
a. 20 and less	34,900	100
b. 21-25	250,800	1,445
c. 26-30	387,700	2,865
d. 31-35	363,800	3,095
e. 36-40	295,800	2,660
f. 41-45	228,500	2,100
g. 46-50	204,600	1,910
h. 51-55	155,900	1,465
i. 56-60	94,500	885
j. 61-65	27,100	240
k. 66-70	1,900	15
l. 71 and over	400	5
z. Unknown	0	0
Total	2,045,900	16,785

Source: ATO (Data as at 8 June 2020)

Gender	Number of applications approved	Value of application approved for release \$m
Male	1,158,500	9,745
Female	887,100	7,040
Other	300	0
Total	2,045,900	16,785

002- Occupational/industry data for the COVID-19 early release scheme is not available.