

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Department of Industry, Science, Energy and Resources

Inquiry into the Offshore Petroleum (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions] and Treasury Laws Amendment (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions]

8 November 2021

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, SCIENCE, ENERGY AND RESOURCES

TOPIC: National Energy Resources Australia report

REFERENCE: Written

QUESTION No.: 9

The National Energy Resources Australia report on decommissioning released earlier this year said that the industry could save \$1.5 billion by setting up a decommissioning yard in Australia. Has DISER done any work to explore establishing such a yard? What are the options?

ANSWER

No. The Department of Industry, Science, Energy and Resources is not currently undertaking work to explore establishing a decommissioning yard in Australia.

The Oil, Gas and Energy Resources Growth Centre, National Energy Resources Australia (NERA), which is part-funded by the Australian Government, launched the Centre of Decommissioning Australia (CODA) in March 2021 in conjunction with industry.

CODA is an independent not for profit company that has been established as a collaborative venture to grow capability and capacity to service Australia's decommissioning needs and capture work in the Asia-Pacific market.

One of CODA's foundation phase projects is a study to understand opportunities for local disposal and recycling. The study will include establishing an understanding of existing waste disposal and recycling facilities and identify gaps to achieving 100 per cent local disposal and recycling in Australia. It will also quantify the potential cross-industry and regional benefits of supporting the establishment or improvement of facilities to manage a 100 per cent local disposal and recycling pathway. The study will be undertaken by Advisian and is due for delivery to CODA in early 2022.