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Dear Sen. Wish-Wilson

With reference to the above ( Inquiry into White Collar Crime ) we believe that CEO's of banks who engage in criminal acts such as ASSETT STRIPPING, FRAUD, MISLEADING LOANS ETC: should receive very harsh penalties, serving at least thirty years in jail with no parole, the people who have been affected by these criminal acts and lost everything will be paying for the rest of their lives.

In 2006 we decided to use the equity in our house to make some investments as we didn't have a lot of superannuation, we were not given our Loan Application Form and didn't realise at the time that it had been altered to show that we earned so much more than we did, it's a long story but through these actions by the bank we were left in a terrible situation with a four hundred thousand dollar mortgage in our mid sixties. The decision to invest was to hopefully make our retirement something to look forward to, well that hasn't happened as now we have no money in the bank and have had to use most of the superannuation that we had to keep a roof over our heads, one call from the bank to check that our earnings were correct would have saved us from this situation as they would have seen that we couldn't afford the loan. We consider that we are some of the lucky ones out of all the people who were involved in this situation, although we did have to sell our house fortunately we do still have a home albeit to the cost of our superannuation, we now live on the pension. This situation has taken a terrible toll on our life, not the retirement that we had hoped for after working all our of lives.

Yours Sincerely