

JAWN SYMOND; 14 DEC 2010. TABLED DOCUMENT.

Peta Demery

Subject: FW: Wallaby Trust 2010-1 [SEC=UNCLASSIFIED]
Importance: High

From: Bath, Michael
Sent: Friday, 3 December 2010 5:12 PM
To: Biasi, Ernest
Cc: Mineeff, Justin; Baldi, Robert; Yilmaz, Hulya; Wheadon, Matthew
Subject: Wallaby Trust 2010-1 [SEC=UNCLASSIFIED]

Ernest

I tried to call you a couple of times today. I am afraid that, contrary to previous advice, the AOFM is not going to be in a position to support the transaction, based on CBA's ownership of AHL.

Specifically,

- (i) the Treasurer has clarified his expectation that the RMBS program not support the major banks, or their subsidiaries (whether fully or partially owned); and
- (ii) in light of this clarification, the AOFM will not be in a position to support the AHL transaction at this time.

Apologies for the timing of this revised advice.

Regards,

Michael Bath

Acting Chief Executive Officer
Australian Office of Financial Management

Treasury Building
Langton Crescent
Parkes, ACT 2600

Ph: (02) 6263 1136
Fax: (02) 6263 1222

***** IMPORTANT MESSAGE *****
This e-mail message is intended only for the addressee(s) and contains information which may be confidential.
If you are not the intended recipient please advise the sender by return email, do not use or disclose the contents, and delete the message and any attachments from your system. Unless specifically indicated, this email does not constitute formal advice or commitment by the sender or the Commonwealth Bank of Australia (ABN 48 123 123 124) or its subsidiaries. We can be contacted through our web site: commbank.com.au.
If you no longer wish to receive commercial electronic messages from us, please reply to this e-mail by typing Unsubscribe in the subject line.
