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16 August 2023

Dear Committee Secretariat

KPMG Australia - response to questions on notice

We refer to Questions 8 to 13 of the questions on notice received by KPMG Australia (KPMG) on 28 June 2023 and our subsequent responses dated 10 July 2023 and 18 July 2023. Please find KPMG Australia's Impact Plan for FY23 at the link.

The publication of this year's report comes at a time of intense scrutiny of professional services firms, with the sector confronted by questions about trust and integrity. As such we have increased our transparency, including:

- Publishing our CEOs and National Executive's remuneration for the first time;
- Noting the release of our Partnership Agreement for the first time;
- Publishing data on our Partners' remuneration for the first time; and
- Explaining more on our culture program. For example, through actively encouraging our
 people to speak up if they are concerned about unethical or inappropriate behaviours, we've
 seen an increase in complaints reporting.

We trust that the above information assists the Committee with its Inquiry. Please contact us if we can be of further assistance.

Yours sincerely

Andrew Yates
Chief Executive Officer