

**PARLIAMENTARY JOINT COMMITTEE ON CORPORATIONS AND FINANCIAL SERVICES**

**MOBILE PAYMENT AND DIGITAL WALLET FINANCIAL SERVICES**

**Commonwealth Bank of Australia**

**WQoN002-04:** Does CBA provide the same treatment regardless of what BNPL provider the mortgage applicant has been using? Will it apply the same treatment to its own BNPL product, StepPay when launched?

**Answer:** Yes. In determining a customer's ability to service a loan, the bank takes into consideration their level of discretionary expenses and ongoing financial commitments, not which company (or companies) is providing them BNPL services.