

# Department of Finance

## Response to Question on Notice

### SENATE ECONOMICS REFERENCES COMMITTEE

#### *Future of Australia's naval shipbuilding industry Public hearing - 7 June 2018*

#### GENERAL COMMENTS

*If relevant agencies can include additional general comments. Please list a Nil response otherwise.*

#### SPECIFIC QUESTIONS ON NOTICE

##### Question 1 (Page 70)

**Senator KIM CARR:** Can I ask the Department of Finance officers: have you undertaken any modelling on the value of ASC?

**Mr Jaggers:** Yes, we've looked at ASC on a number of occasions, in terms of the company structure and the way it works. There was a strategic review conducted in 2015. I think that was updated in 2016-17.

**Senator KIM CARR:** Is that available? What's the status of that?

**Mr Jaggers:** The strategic review was a report to government and it hasn't been made available.

**Senator KIM CARR:** Can you take that on notice if that is available for the committee?

**Mr Jaggers:** I think that the question has been answered by Minister Cormann on notice previously, but I'm happy to take it on notice.

**Senator KIM CARR:** There might have been a change of position.

#### Response

This report was produced to inform the deliberative processes of the National Security Committee of Cabinet and the Cabinet, and consistent with the practice of governments of both political persuasions, documents and reviews informing the deliberative process of Cabinet are cabinet-in-confidence.