



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

Joint Standing Committee on Treaties

Public Hearing

Issue date: 13 August 2018

Australian oil stocks under consideration

The [Joint Standing Committee on Treaties](#) will hold a public hearing into maintaining Australia's oil stocks on Monday 13 August.

Committee Chair [Stuart Robert MP](#) said that Australia is obliged to maintain enough oil stocks to last the country for 90 days.

"Australia has not met this obligation for some years and the Government is now considering ways to address this issue," Mr Robert said.

A treaty with the Netherlands is the first in a series of treaties that will allow the Australian Government to purchase oil stock reservation contracts, or tickets. In the case of an emergency Australia will be able either to draw on the stocks for its use or release the stocks back into the market to ease the disruption to supply.

Public hearing details: 11.00am – 11.45am, Monday 13 August 2018, Committee Room 2R1, Parliament House, Canberra

11.00am: Department of the Environment and Energy

Department of Foreign Affairs and Trade

11:45pm: *Close*

The hearing will be broadcast live at aph.gov.au/live

Media enquiries:

Hon Stuart Robert MP, Federal Member for Fadden

Chair Joint Standing Committee on Treaties

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For background information:

Joint Standing Committee on Treaties

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Interested members of the public may wish to track the committee via the website. Click on the blue 'Track Committee' button in the bottom right hand corner and use the forms to login to My Parliament or to register for a My Parliament account.

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