

Senate Standing Committee on Economics  
ANSWERS TO QUESTIONS ON NOTICE

**Treasury Portfolio**

**Inquiry into the FOREIGN INVESTMENT PROPOSALS**

2019 - 2020

**Division:** Foreign Investment Division  
**Topic:** Penalties for Conditions  
**Reference:** Written

**Question:**

In how many instances, of which Treasury is aware, have companies failed to comply with foreign investment conditions and not been penalised?

**Answer:**

As reflected in the Compliance Framework Policy Statement (please refer to IQ20-000049), Treasury's approach is proportionate to the breaches identified, and a range of actions are taken in response to identified non-compliance.