Senate Standing Committee on Finance and Public Administration

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into the management and assurance of integrity by consulting services

2022 - 2023

Division:	Corporate Division
Topic:	Former partners
Reference:	Written
Senator:	Barbara Pocock

Question:

The following questions relate to the below consulting/accounting firms that will be referred to as the "Big 7." If answering in the affirmative to any of the below questions, specify which of the Big 7 firms you are referring to.

- Deloitte
- EY
- KPMG
- PwC
- McKinsey
- Boston Consulting
- Accenture

1. Are any former partners of each of the Big 7 employed at the Department of the Treasury?

2. Are any of these former partners receiving ongoing payments from their former association with these firms, including as part of any retirement plans?

3. Has the Department of the Treasury established if these ongoing payments are tied to the financial performance these firms?

4. Are any former partners of each of the Big 7 appointed to any boards or sub-committees of the Department of the Treasury?

5. Are any of these former partners receiving ongoing payments from their former association with these firms, including as part of any retirement plans?

6. Has the Department of the Treasury established if these ongoing payments are tied to the financial performance these firms?

7. Are any former partners of the Big 7 involved in any policy consultation committees, panels or other formal processes at the Department of the Treasury?

8. Are any of these former partners receiving ongoing payments from their former association with these firms, including as part of any retirement plans?

9. Has the Department of the Treasury established if these ongoing payments are tied to the financial performance these firms?

Answer:

- 1. Yes, 1 staff member was a partner at KPMG for 1 year and 1 staff member was a partner at EY 20 years ago.
- 2. No
- 3. N/A
- 4. Yes.
- 5. No
- 6. N/A
- 7. Yes as part of the normal duties.
- 8. No
- 9. N/A