

Hi

Please note that I am strongly opposed to the proposed break up of Telstra.

I bought my Telstra shares in good faith FROM the government. I feel that it is quite immoral of you to now reduce the value of that enterprise by forcing it to off load a major part of it's operation.

Australia is a small market. If Telstra has only 40% of the local market it is already a re small company by international standards.

With regards to the lack of competition that you the Government keeps harping on about, the facts do not match the rhetoric. In mobiles Telstra has 40 % market share, similarly in the internet broadband segment Telstra has a 40% share of the market. In other words competitors control 60% of these markets. Most of these competitors are based off shore. How can the Government claim there is a lack of competition or that the current laws and regulations do not give consumers a choice?

I feel that it is also absolutely outrageous for the Australian Government to command a publicly listed company to sell its assets. This is unprecedented in this country and goes contrary to every shareholder's right in existence. The Government is here to protect us and make Australia a stronger country, not to tear down our stronger companies and make them potentially un-viable.

Regards

Frank Johnson