



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
Public hearing: Impediments to business investment

Chair: Sarah Henderson MP
Issued: 6 August 2018

Canberra hearing for inquiry into impediments to business investment: Tuesday, 7 August 2018

The House of Representatives Standing Committee on Economics will hold a public hearing in Canberra for its inquiry into impediments to business investment in Australia.

The Chair of the committee, Ms Sarah Henderson MP, said 'the committee is examining how government at all levels can encourage more businesses to invest in Australia.'

Ms Henderson commented, 'at the recent hearings in Sydney and Melbourne, the committee heard that the combination of multiple layers of regulation and high corporate tax rates makes it difficult for Australian companies to compete in the global marketplace. Similarly, these factors can deter foreign investment in Australia. As a net importer of capital, Australia needs to be more competitive.'

Ms Henderson said the committee looks forward to hearing from a range of stakeholders and interested parties in Canberra to gain a deeper understanding of impediments to business investment.

Public hearings details:

CANBERRA

Date: Tuesday, 7 August 2018

Venue: Committee Room 2R1, Parliament House, Canberra

PROGRAM:

9.15 am **Australian Small Business and Family Enterprise Ombudsman**
10.00 am **Department of Industry, Innovation and Science**
10.45 am **Department of Foreign Affairs and Trade and Australian Trade and Investment Commission**
11.30 am **Break**
11.45 am **Clean Energy Council (via teleconference)**
12.30 pm **Master Builders Australia**
1.00 pm **Lunch break**
1.30 pm **Red Meat Advisory Council**
2.00 pm **Australian Trucking Association**
2.30 pm **Finish**

The hearing will be webcast [live](#).

Media enquiries: Ms Sarah Henderson MP—**Electorate: 03 5243 1444; Parliament: 02 6277 4172**

For background information: House of Representatives Standing Committee on Economics
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