Parliamentary Joint Committee on Corporations and Financial Services Inquiry into the regulation of auditing in Australia

KPMG responses to Questions on Notice, received 23 December 2019

H. Financial services remediation programs

Question 1:

Is KPMG contracted to any bank, superannuation fund, or other financial services provider in relation to Royal Commission remediation programs where KPMG also audited that entity within the last ten years?

Response:

We are not providing services to current audit clients in relation to their remediation programs. We are contracted to provide services to one former audit client who is undertaking a remediation program for their customers.