

SENATE STANDING COMMITTEE ON LEGAL AND CONSTITUTIONAL AFFAIRS
ATTORNEY-GENERAL'S DEPARTMENT

Senator Barnett asked the following question at the hearing on 6 August 2009:

Provide the budget for 2009-10 and outyears for personal property securities reform.

The answer to Senator Barnett's question is as follows:

The Department has budgeted for total expenditure on personal property securities reform in 2009-10 of \$27.817 million. This is made up of \$3.005 million in employee expenses, \$2.674 million in suppliers expenses, \$0.310 million in overheads and \$21.828 million in capital.

Any funding implications of the COAG decision of 2 July 2009 to extend the commencement date of the register to May 2011 will be considered during the 2010-11 Budget process.

In the outyears, the PPS register and the Registrar's office will operate on a cost-recovery basis. The Department will have ongoing funding for policy development of approximately \$0.450 million per annum (indexed). This is expected to be made up of \$0.310 million in employee expenses, \$0.050 million in suppliers expenses and \$0.090 million in overheads.