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Friday, 19 February 2016

Dr Kathleen Dermody
Committee Secretary
Senate Economics References Committee
PO Box 6100, Parliament House,
Senate Economics Committee, SG.64,
CANBERRA ACT 2600

By email: Economics.Sen@aph.gov.au

Dear Dr Dermody,

I write in reply to the questions I took on notice during my appearance at a hearing of the Senate Economics References Committee. I apologise for the delay in responding, however I wanted to ensure I provided our 2015 figures that were only recently finalised.

I provide the following information for consideration by the Committee in satisfaction of the outstanding questions.

Uber is a private, unlisted company still in the early investment stage and so unlike listed companies does not provide detailed public accounts.

Uber is unlike other more mature, US tech companies. We are not yet a profitable company. We are a young business investing heavily to bring the service to more people.

We are also a business that is unlike other tech companies in that we provide economic opportunities for people to earn additional income. More than 20,000 people benefit from the economic opportunities of partnering with Uber in Australia. The lion's share of the revenue generated (i.e. the cost of the trip) goes to the driver-partner and stays local. Of every dollar spent by a rider, at least 75% of the fare is kept by the partner, contributing to the prosperity of her or his local community, many of which are areas of high unemployment.

In each of the Australian cities where Uber operates, we have a local office, employ local support staff and become part of the local community. We are building a large local presence in

Australia and by the middle of this year will be a significant local employer, in addition to the economic opportunities enjoyed by drivers.

The details of the amounts of taxation paid by Uber in Australia are as follows;

Corporation Tax

- 2013 A\$ 19,387.50
- 2014 A\$ 134,387
- 2015 A\$ 249,280

Payroll Tax

- 2013 A\$144,259
- 2014 A\$461,745
- 2015 A\$1,246,166

I trust this information answers any outstanding questions from the Committee. Please do not hesitate to contact me if you require further information.

Yours sincerely,

 Brad Kitschke

Director Public Policy

Ph:

Email: