

**Public Hearing of the Parliamentary Joint Committee on Corporations and Financial Services into the Regulation of auditing in Australia held on 09 December 2019 – Questions on Notice: PwC Australia**

Question 6 (Hansard page 94) per Senator O'Neill

Did PwC Australia put in a bid for the most recent CPS 220 work for either of NAB or Westpac?

*In relation to NAB, PwC Australia put in a proposal for the 2018 CPS 220 engagement.*

*In relation to Westpac, PwC Australia put in a proposal for the 2017 CPS 220 engagement. We have not put in a proposal for the 2020 CPS 220 engagement.*

Question 7 (Hansard page 95) per Senator O'Neill

When was the Ernst & Young CPS 220 report delivered to Westpac on 10 August 2017 made available to the PwC Australia audit team for Westpac?

*A copy of the Ernst & Young CPS 220 report delivered to Westpac on 10 August 2017 was made available to the PwC Australia audit team for Westpac in or about September 2017.*

Question 8 (Hansard 95) per Senator O'Neill

When did Westpac become aware of the following statement in the Ernst & Young CPS 220 report delivered to Westpac on 10 August 2017:

*'Westpac's IT infrastructure has continued to contribute to issues within risk function, including a lack of integrated data, poor data quality, manual workarounds and system performance and capacity issues. A range of interviewees noted a historical underinvestment in critical system, legacy systems and front-office risks systems and dispersed nature of risk data at Westpac. Interviewees highlighted the focus on resources and funding on regulatory related projects.'*

*PwC Australia is not aware of the date on which Westpac became aware of the statement quoted by Senator O'Neill from the Ernst & Young CPS 220 report delivered to Westpac on 10 August 2017. There is a reference in PwC Australia's 2016 Audit Report for Westpac to the operation of IT systems and controls being a key audit matter.*