

## **SUPPLEMENTARY SUBMISSION TO SUBMISSION 16**

1. Low-Doc Loan in Dec 2005 – Through broker for Westpac
2. No paperwork given to me from Broker  
Lied to me about non-payment to Westpac as it would come out of the estate at death. Broker said his mother had a Low-Doc loan.
3. Westpac signed me up quickly, not time to get it checked out.
4. High interest rates prevented me to ever pay off the loan.
5. Discovered much later paperwork was falsely tampered with after my signing. Discrepancies and contradictions all through the loan application form. I was a Disability Pensioner – they claimed I was self-employed. And on a much higher annual income than a pension.
6. Moved out of home, placed tenants in to pay back Westpac, tried selling house, but market was poor, still at selling stage.
7. Forced to move to a 3m x 3.5m room at my daughters home for 2.5 years now. Cannot move on as yet !
8. Furniture and belongings have been in storage – added expense on a pension. Also land rates etc relating to house costs.

### **REQUEST FOR ROYAL COMMISSION INTO BANKING SECTOR & ASIC**

ASIC's brochure – "Other ways we may be able to help you"

- SCAMS and SWINDLERS – what a joke !
- BANNED Financial Advisors – What about Brokers ?

ASIC strung me along for months then finally said, "They have decided not to investigate any further – and to seek further legal advice.

- "ASIC has no Power or Intervention"
- "This will not be in the public interest"

### **Consumer protection (me and others), we are the public and all of us have an interest.**

Criminal SCAMS by BANKS and Brokers because SERVICE CALCULATORS were used to CHEAT and SCAM me and others.

ASIC has no conscience only betrayal of the way they deny help to seniors.

I believe ASIC is being paid by the banks to turn a blind eye to their Dirty Criminal Scams on older people.

How much more must we go through and how much longer ?