



Reserve Bank Governor to appear before House Economics Committee in Sydney

9.30am to 12.30pm, Friday, 24 February 2017

The House of Representatives Standing Committee on Economics will hold a public hearing with the Governor of the Reserve Bank of Australia (RBA), Dr Philip Lowe, in Sydney from 9.30am to 12:30pm on Friday, 24 February 2017.

Since the previous hearing with the RBA in September 2016, monetary policy has remained accommodative with a cash rate of 1.50 per cent, following the RBA's recent decision to leave interest rates unchanged.

The RBA Governor stated that 'taking account of the available information, and having eased monetary policy in 2016, the Board judged that holding the stance of policy unchanged at this meeting would be consistent with sustainable growth in the economy and achieving the inflation target over time.'

The Governor noted that conditions in the global economy have improved recently and that 'above-trend growth is expected in a number of advanced economies, although uncertainties remain.'

The Chair of the House Economics Committee Mr David Coleman MP said 'the Committee will examine these issues in more detail and will question the RBA on whether current monetary policy settings are adequate for encouraging growth and inflation consistent with future targets.'

Public Hearing Details

Committee:	House of Representatives Economics Committee
Venue	SMC Conference & Function Centre, Ionic Room (ground floor) 66 Goulburn Street Sydney
Date:	Friday, 24 February 2017
Time:	9.30am to 12.30pm
Webcast:	The hearing will be webcast (audio only): http://www.aph.gov.au/Watch_Read_Listen

For media comment: Please contact the Committee Chair Mr David Coleman MP:

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