

I am at a total loss to understand the current government announcements in relation to Telstra.

Being a shareholder personally as well as managing portfolio's of clients that own the stock I am aggrieved actions in relation to me personally and my clients but I am also totally aggrieved as the actions, in my view, are totally immoral.

The Australian Government only very recently completed the sale of asset to arguably almost every Australian aged under 60 and over 18 as even if they don't own shares directly they are owned indirectly most likely via superannuation. Shortly thereafter the rules are changed whereby a transfer of the old infrastructure into NBN Co at well below replacement and/or market value is essentially **thievery**, if TLS doesn't do this they will be denied spectrum and forced to sell other assets like cable, this is **blackmail**.

I am no constitutional lawyer but I also believe that the proposed actions may also be unconstitutional (being forced to relinquish an asset at below market prices) for option 1.

Even if it is not unconstitutional it contravenes all the Australian norms of fair play or fair go. On top of that who will benefit from this change – a foreign company like Optus (Singapore) or other players that are NOT Australian owned or operated. What OTHER COUNTRY ON THE PLANET would connive an idea that is so not in the interests of its own citizens?

I strongly urge representatives to fight this appalling proposal with all their worth and place it where it belongs, in the bin.

If this is not done then priority should be given to retail supermarket, airline and banking reforms as surely these sectors are FAR MORE ANTICOMPETITIVE than the telecommunications sector? The level of hypocrisy here is staggering.

Please stop it and stop it now as it also severely impacting on the market price of the assets we have all paid for and sold to by the VERY SAME GOVERNMENT now exercising thievery and blackmail.

Thanks and Regards
David Lunn