

Many developments result in the loss of natural assets. For instance water resources, farm land, areas of outstanding natural beauty and habitats for native flora and fauna. All of these things can have a value that is greater than the immediate financial gain of a particular development. Their loss is permanent, and no money can regain them. As well as environmental loss, human health can be undermined, creating ongoing and immeasurable costs to the community .

State Governments have pressing needs to improve revenue in the short term. Often this is done to the detriment of the environment, the people and to neighbouring states, who share an asset that crosses artificial boundaries. Australia must have Federal oversight of all developments that affect the environment and or the population, neither of which are divided up along State boundaries. Australia is one continent and must have a single, powerful, Federal protection agency for all human and natural assets, that is beyond corporate influence.