

Hi,

As a trustee of a Self Managed Super Fund, I have received refunds of franking credits from dividends for many years. Due to being self employed, I have not been able to make contributions to my superannuation for a few years now and the tax refunds have increased the return on my investments in the absence of any contributions.

I don't understand why discrimination about the source of tax refunds is occurring. Surely it's very simple, if you have paid more tax than is assessable, it should be refunded, unless this is the thin edge of the wedge and all tax refunds will eventually be phased out. This change is solely designed to discriminate against investors in the share market, regardless of the vehicle.

Kind Regards,  
Peter