

Reponses to questions on notice

Questions relating to the Australian Superannuation Investment Summit in the United States, February 2025

1 Were you represented directly?

AustralianSuper was represented at the Summit.

2 Who attended, if so?

AustralianSuper's representatives were:

- Paul Schroder, CE
- Mark Delaney, CIO (New York component only)
- Mikael Limpalaer, Head of Americas.

3 Who invited you to attend?

The Australian Government via the Australian Embassy in Washington DC.

4 Who organised the Summit?

We understand the Summit was organised by the Australian Government via the Australian Embassy in Washington DC and the Australian Consulate in New York.

5 Please provide total costs of attending?

AustralianSuper representatives are either US based, were in the US on other business, and/or attended the Summit in conjunction with their ongoing duties in the US. The total travel and accommodation cost for attending the Summit was approximately US\$4,900.

The US is AustralianSuper's largest investment market outside of Australia. AustralianSuper has an overseas office located in New York. Currently the fund invests more than US\$80 billion of members' assets in the US market, and this is expected to grow significantly in the future. The CE and CIO travel regularly to the US to oversee the Fund's US operations.

6 Did any of your industry associations attend? If so, which ones?

We understand the Summit was attended by representatives from Australian Council of Superannuation Investors, Super Members Council of Australia and the Association of Superannuation Funds of Australia.

7 Please supply the total membership subscription figures to each association attending?

The amounts paid in relation to FY 2023/24 (excluding GST) were:

<i>Organisation/association</i>	<i>Term</i>	<i>Total amount (\$)</i>
<i>Australian Council of Superannuation Investors</i>	<i>12 months</i>	<i>\$432,000</i>
<i>Super Members Council of Australia Limited</i>	<i>9 months (1 Oct 2023 – 30 June 2024)</i>	<i>\$1,592,000</i>
<i>The Association of Superannuation Funds of Australia Limited</i>	<i>12 months</i>	<i>\$277,570</i>

8 Did you contribute directly or indirectly to the superannuation documentary?

AustralianSuper has been approached by Propagate Content who we understand to be developers, producers and distributors of programming to streaming services with a request for AustralianSuper to be interviewed for a documentary they are making on the US pension system using the Australian superannuation system as a case study. No commitment to participate has been made by AustralianSuper at this time.

9 If so, who have you provided funding to in order to produce the documentary?

See response to question 8

10 Was a BFID assessment undertaken? If so, please provide.

See response to question 8

11 If so, was legal advice sought on the BFID of contributing to the documentary?

See response to question 8

12 Has any government assistance been provided in attending? eg DFAT or Austrade.

Austrade, the Australian Embassy in Washington DC, and the Australian Consulate in New York, provided some non-financial logistical and coordination support in their capacity as organisers of the event.

13 Have any ROI calculations been undertaken on attending the summit and/or participating in the documentary? If so, what is required for this investment to have a positive return to members?

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AustralianSuper with cost-effective access to information and engagement that will support current and future investment in the US market.