2 November 2018
Committee Secretary
Joint Standing Committee on Treaties
PO Box 6021
Parliament House
Canberra ACT 2600
Peru-Australia Free Trade Agreement – Submission

To Whom it May Concern,

I am writing about the Peru-Australia Free Trade Agreement (PAFTA) and the importance of it to the Australian Mining Equipment, Technology and Services (METS) Sector.

Austmine is the leading industry body for the Australian METS Sector. We have 550 members across the country, of which approximately 70% are active exporters. The sector is of great importance to Australia's economy, contributing over $90 billion in gross annual revenue to the country's prosperity.

Peru is a very important market for Australian METS and central to international growth objectives for many SMEs in our sector. With $52 billion in projects projected to be developed over the next 10 years, Australian METS are well placed to provide sophisticated, reliable and innovative technologies and services to the market.

We have over 60 members who do business in Peru. This includes those who export there and have established offices. PAFTA would help to increase our METS companies' competitiveness in the market, which would lead to increased exports and employment in Australia.

Austmine, with our partner the National Mining Society of Peru, has also established an Australia-Peru Mining Innovation Council. A key objective of this Council is to leverage the benefits of PAFTA. A delay in bringing the agreement into force would hinder the advancement of this objective.

Austmine encourages the passage of PAFTA so the Australian METS sector can leverage the advantages and benefits which it will bring.

Yours sincerely,

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CEO
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