

PJCCFS Regulation of Auditing Inquiry Hearing: Questions on Notice

KPMG Question on Notice No. 9

Question:

Senator O'NEILL: Could you take on notice for me—and I can indicate to the secretariat that I think it would be really good to ask this of all the auditing companies—your action over a period of four or five years in reporting any breaches under 311 that have been observed and whether they were listed or unlisted companies.

Mr Szentirmay: Yes. I would point out that from memory there is an appendix at the back of the ASIC submission that includes the full raft of section 311 notification statistics for a number of years, and that will incorporate all audit firms.

Senator O'NEILL: I'll go and have a look at that, but it would probably be good to get the company figures.

Mr Szentirmay: Sure.

(Hansard, page 78)

Response:

Table 7 in Appendix D of ASIC's submission to the Committee contains a comprehensive breakdown of reports to ASIC under the Act in the two years to 30 June 2019. ASIC may be able to assist in providing an accurate breakdown of that data by audit firm.

KPMG does not maintain a register of all correspondence with ASIC under section 311 of the *Corporations Act 2001* (Cth).