



# Electrical Trades Union of Australia

*Proud to be Union*

19 March 2019

Economics Legislation Committee

Via email: [economics.sen@aph.gov.au](mailto:economics.sen@aph.gov.au)

Attention Committee Members,

## **Senate Inquiry – Treasury Laws Amendment (Combating Illegal Phoenixing) Bill 2019**

The Electrical Trades Union of Australia (ETU) is the Electrical, Energy and Services Division of the Communications, Electrical, Electronic, Energy, Information, Postal, Plumbing and Allied Services Union of Australia (CEPU). The ETU represents over 65,000 electrical industry workers around the country and the CEPU as a whole, represents over 100,000 workers nationally, making us one of the largest trade unions in Australia.

The ETU welcomes the opportunity to make this short submission to the Economics Legislation Committee into the proposed Treasury Laws Amendment (Combating Illegal Phoenixing) Bill 2019.

The ETU participated in the treasury consultations to this inquiry and made submissions to that process. We refer the committee to that submission.<sup>1</sup>

It is regrettable that the Government's proposed Bill does not address the matters contained in that submission.

As stated in our submission, the cost of illegal phoenix activities is escalating rapidly, and the costs are being worn predominantly by workers and taxpayers.

Government cuts to the regulator are not helping.

Reforms to combat illegal phoenix activities must be broad, adequately resourced, appropriately funded and introduced in a way that ensures their provisions will be able to be accessed by industry participants.

Anything less is simply window dressing.

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<sup>1</sup> [ETU Submission to Treasury](#)