



Australian Government

Australian Government response to the
Senate Legal and Constitutional Affairs Legislation Committee
report:

Bankruptcy Amendment (Enterprise Incentives) Bill 2017

November 2025



Response to the recommendations

Recommendation 1

The Committee recommends that the Government give positive consideration to the suggestions from ASIC to amending the *Corporations Act 2001* (Cth), to ameliorate the risk of the one-year default period being made available to bankrupts for whom such a concession is not a desirable or justifiable outcome.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Recommendation 2

Subject to the foregoing recommendation the Committee recommends that the Senate pass the Bankruptcy Amendment (Enterprise Incentives) Bill 2017.

Australian Government response

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.
