The email below was submitted by the following individuals and organisations:

- 1. Erin Lee, Platinum Risk Protection
- 2. Ian Lester, Ian Lester Financial Services
- 3. Warren Brooks, Business Funding & Planning
- 4. Grant Thompson, GR & LC Thompson Pty Ltd
- 5. David Keavney
- 6. Alex Lu, Maloney's Financial Services
- 7. Andy Mizarollis, Corp Plan Consultants
- 8. Fabian McKenna, UNAC West End Group
- 9. Don Fessey, Insuraplan
- 10. Brent Fraser, SafetyNet Solutions
- 11. Rosemary Kerr, Schroeder Capital
- 12. Harvey Tartakover, Tartakover

Good afternoon,

Today I spoke on the *CORPORATIONS AMENDMENT (LIFE INSURANCE REMUNERATION ARRANGEMENTS) BILL 2016* in Parliament.

The changes outlined in the bill have been announced as a response the Trowbridge, ASIC and FSI reports.

This bill seeks to better align the interests of financial advisers who sell life insurance products with the interests of their clients. I am concerned it does not achieve this.

After consulting with a number of Independent Financial Advisors over the past couple of months, I spoke against this legislation and shared the concerns raised by industry leaders. In its present form I do not support this bill in its current form due to the risk imposed on independent financial advisers, in particular those who specialise in the provision of life insurance advice.

You can watch my speech at: https://youtu.be/JLDxLjB1N2A

Please share this link with your fellow colleagues and industry partners.

As a former Financial Advisor myself with more than 15 years' experience, I understand the concerns many independent financial advisors in the industry, and I will continue to advocate on their behalf.

If you have any questions please get in touch.

Kind regards,

Bert van Manen Federal Member for Forde

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