



Review of the Four Major Banks

# Four major banks face further parliamentary scrutiny

## *Dates for Public Hearings Released*

The House of Representatives Standing Committee on Economics will conduct further public hearings with Australia’s four major banks in March as part of its review of the performance of Australia’s banking and financial system.

The Chair of the committee, Mr David Coleman, MP, stated that ‘these hearings provide an important mechanism to hold the banking sector to account before the Parliament.’

The committee will continue to hold public hearings with the four major banks focusing on:

- domestic and international financial market developments as they relate to the Australian banking sector and how these are affecting Australia
- developments in prudential regulation, including capital requirements, and how these are affecting the policies of Australian banks
- the costs of funds, impacts on margins and the basis for bank pricing decisions, and
- how individual banks and the banking industry as a whole are responding to issues previously raised in Parliamentary and other inquiries, including through the Australian Bankers' Association's April 2016 six point plan to enhance consumer protections and in response to Government reforms and actions by regulators.

### **Public Hearing Details**

<b>PUBLIC HEARING DAY 1</b>	<b>PUBLIC HEARING DAY 2</b>	<b>PUBLIC HEARING DAY 3</b>
<b>Friday, 3 March 2017</b> Committee Room 2R1, Parliament House, Canberra	<b>Tuesday, 7 March 2017</b> Main Committee Room, Parliament House, Canberra	<b>Wednesday, 8 March 2017</b> Main Committee Room, Parliament House, Canberra
<b>NAB</b> 9.15am to 12.15pm	<b>CBA</b> 9.15am to 12.15pm <b>ANZ</b> 1.15pm to 4.15pm	<b>Westpac</b> 9.15am to 12.15pm

**For media comment:** : Please contact the Committee Chair David Coleman MP:

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