

Senate Enquiry into

Native Vegetation Laws, Greenhouse Gas Abatement and Climate Change Measures.

This submission has been prepared by Max Peterson

As per the inquiry terms of reference this submission deals with the impact of the QLD native vegetation laws on my property.

We have had approximately 600 acres affected by the Vegetation Management Act. When we purchased this land under freehold tenure we believed that meant we had the right to develop this land. Since these laws have been introduced the value of the affected land is negligible. An identical neighbouring cleared block recently sold for \$24,000 per acre while our land would be virtually worthless. This would be a net loss of \$14.4m. There has been no compensation paid. We still pay rates on this land which is in a word 'frozen'.

It is all very well for the Governments and people of this country to feel good about what they are doing to save the earth but the fact is only a very few 'farmers' are paying the price for this dream!

M. Peterson