

13 June 2018

Senator Hume
Chair - Economics Legislation Committee
Parliament House
Canberra ACT 2600

Via email to: economics.sen@aph.gov.au

Deputy CEO and Chief Policy Officer

Dear Senator Hume,

Treasury Laws Amendment (2018 Measures No 1) Bill 2018

Public hearing 12 June 2018 – clarification of the public record

During the Committee's public hearing in relation to the *Treasury Laws Amendment (2018 Measures No 1) Bill 2018* ('2018 Measures No 1 Bill') on 12 June 2018, I was asked whether the Association of Superannuation Funds of Australia (ASFA) has advocated for the amnesty.

In the context of the proposed 12 month amnesty contained in the 2018 Measures No 1 Bill currently under consideration by the Committee, I indicated that we had not advocated for an amnesty or made representations to Government before the announcement of its proposal on 24 May 2018.

However I should have added that in 2015 ASFA raised with Government a possible proposal that employers be provided with a six month amnesty period on a one-off basis. Accordingly, I wish to adjust the public record to reflect this.

Should you have any further queries, please contact me email

Yours sincerely

Glen McCrea