

Dear Sir/Madam

I understand you are accepting submissions regarding the proposed Superannuation changes.

I believe that the primary aim of super should be to allow workers to save for their retirement so they don't have to rely on the future tax payers

I would like you to consider the issues that changing the rules regarding the concessional contributions being reduced for over 50's from \$35k to \$25kpa.

Many people who have low super balances will be affected by this change and will no longer be able to top up their super – thus will end up on the government pension.

I am one of many who is trying to add additional funds to my super account so that I will not be a burden to the government and other tax payers. Due to personal circumstances (a divorce) I was not able to start super until late in my working career. This means I need to catch up now.

I also don't have any funds outside super which could be added

I would suggest that any worker over 50's who has a super balance of less than \$1M should be able to top up their super by at least \$35k pa or possibly even more.

This will help keep them many of them from having to rely on the old aged pension and being a burden to the taxpayer.

Regards

Bruce Cole