

Question No: QoN 06
Topic: Pearllargo Pty Ltd
Committee Member: Mr Patrick Gorman MP

Question

QoN 006-01: Is Pearllargo Pty Ltd still registered with ASIC?

Yes. Pearllargo Pty Ltd (Pearllargo) ACN 147 041 718 is currently registered with ASIC.

QoN 006-02: Has ASIC received any complaints about Pearllargo Pty Ltd? If so, what is the nature of those complaints?

ASIC has received a limited number of reports of misconduct about **Pearllargo**.

ASIC confirms the concerns regarding Pearllargo that have been raised with us are similar to those reported recently in the media. As reports of misconduct are received in confidence, we are unable to provide specific details of the allegations raised with ASIC.

QoN 006-03: What action has ASIC taken since it became aware of the matters outlined in The West Australian on 17 August 2020 in the article by John Flint titled 'Perth grandma claims Sam Barnett, son of former WA Premier Colin Barnett, scammed her out of \$190k'?

ASIC is currently making inquiries into the allegations against Pearllargo and Mr Sam Barnett. As part of our inquiries, we consider a range of factors such as extent of harm, benefits of pursuing the misconduct, seriousness of the misconduct and evidence available to determine whether we take action.

For further details, please refer to [Information sheet 153: How ASIC deals with reports of misconduct](#).

QoN 006-04: Can ASIC confirm there is no registered Australian company called Calahari Pty Ltd?

Calahari Pty Ltd is not a company registered with ASIC.

QoN 006-05: How many ASIC staff are based in your Western Australian Office?

As at the date of this response, ASIC has 114 staff in our Western Australian office.

QoN 006-06: Have any of these staff undertaken enforcement activities with relation to Pearllargo Pty Ltd?

ASIC's inquiries into Pearllargo are continuing, and we are unable to provide any further comment at this time.

For further details about how ASIC selects matters for enforcement action, please refer to [Information sheet 151: ASIC's approach to Enforcement](#).

QoN 006-07: Does ASIC intend to issue any specific consumer warnings regarding Pearllargo Pty Ltd? If so, when?

ASIC's inquiries into Pearllargo are continuing, and we are unable to provide any further comment at this time.