

**From:**  
**To:**  
**Subject:** Submission to Senate Inquiry into White Collar Crime  
**Date:** Wednesday, 30 March 2016 11:44:44 PM

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Good morning,

We urgently demand a Royal Commission with the widest possible Terms of Reference into Banking and Finance.

**TOR “b” Criminal Cartel Operations.** There *must be minimum 25 years with no maximum for Corp CEO’s and Executives and no parole as a disincentive to running a Cartel Mob Organisation and network of Bankers. In addition we want the enforced forfeiture of all proceeds of crime and assets by Cartel Participants.* We want the toughest penalties in the world for White Collar Crime.

**TOR “c”** That banning orders, fines are inappropriate for white collar crime and/or Cartel activity. Banks have been stealing assets (homes) via asset lending and that is a criminal offence. The current \$100,000 fine for CEO’s on \$150 million is grossly inadequate. Regulators have covertly deemed these activities as a civil ‘wrongdoing’ and not investigated the Low Doc scandal as being criminal activity on a massive scale. That is grossly unfair and by “deeming” the matter as wrongdoing, demonstrates the existence of a criminal regulatory cover up and must be stopped.

**TOR “f”** Other nations. UK and US used the words “wrongdoing” as if the banks had engaged in minor infringements therefore failed to criminally prosecute the obvious banker cartels. Their crooks profiteered from fraud. The Governments permitted bankers to get away with widespread national and global crimes.

Iceland Jailed their bankers because they conducted a proper investigation and correctly identified cartel like activities and defined them as criminal acts.

**TOR “g”** All funds obtained from the forfeitures returned to fully compensate all victims of these white collar crimes.

Many thanks and kind regards,

*Sylvia and Gilbert De Michiel*