



22 December 2016

Senator Pratt
Chair, Senate Legal and Constitutional Affairs References Committee
PO Box 6100
Parliament House
CANBERRA ACT 2600

Dear Senator Pratt

BELL GROUP INQUIRY - HEARING ON 7 DECEMBER 2016

I am writing to advise of a clarification to evidence given at the above hearing.

On page 34 of the Proof Committee Hansard Mr Reid says

“As mentioned....we had not had not had any direct discussions with ministers *at any stage* on this”.(emphasis added)

I wish to clarify that I spoke with Minister O’Dwyer personally in providing advice in relation to potentially making a regulation under section 51 of the *Corporations Act*. This is referred to in the statement by Senator Brandis to the Senate on 28 November 2016 where he states that Minister O’Dwyer had received advice from Treasury on 3 April 2016.

Yours sincerely

Chief Adviser
Financial System Division
Markets Group