

THE AUSTRALIAN SENATE

Enquiry into Resolution of disputes within the Financial Services Providers within the Justice System

Thank you for the opportunity to provide details of my dispute with the "National Australia Bank" (NAB). To this enquiry and to seek full Restitution for their aggressive and unconscionable actions.

Before continuing I take this opportunity to quote from esteemed and reputable people in both Australia and the American economies who express their views on the control of a countries finances by Private Bankers.

1. John Mayer Rothschild said in 1790:

"Permit me to issue and control the money of a Nation and I care not who makes the Law".

2. Sir Denison Millar. (Governor of the Commonwealth Bank 1939:

"I trust that good and patriotic Australians will swear by the alter of their gods, the tombs of their ancestors and the cradles of their children-that they will never vote for Parliamentary candidates who's secret mission is to destroy the Commonwealth Bank".

3. United States Bankers association magazine August 1924:

"Capital must protect itself in every possible way, both by Combination and Legislation. Debts must be collected, Mortgages foreclosed as rapidly as possible. When through process of law the common people lose their homes, they will become more docile and more easily Governed through the strong arm of Government applied by a central power of wealth under leading financiers.

These truths are well known among our principle men who now engage in forming one imperialism to govern the world. By dividing the voter through the political party system we can get them to expend their energies in fighting for questions of no importance. It is thus by discreet action we can secure for ourselves that which has been so well planned and so successfully accomplished".

4. The president of the United States, before the generation of Abraham Lincoln.

"If the American people ever allow PRIVATE Banks to control the issuance of their currency, first by inflation and then by deflation, the Corporation that will grow up around them will deprive the people of all their property until their children will wake up homeless on the continent their fathers conquered".

These quotes and concerns have evolved almost to the letter and is why today our country is spending so much effort and money in an attempt to address the abuses of Law and the human misery or castigated by the greed that has been allowed to manifest itself, a situation that could be so easily remedied if only there was the political will to establish,, once again, a public Bank similar to the old Commonwealth Bank, that Keating Privatised in 1986 which through it's very being contained the excesses and greed of the Private Banks. Or perhaps Nationalise our Banking system. **(That would scare the bejesus out of them)** but would be so supportive of the Nation and the ordinary people.

Unregulated corporate and business Power

Australian history shows us that major Corporations and businesses without sufficient public oversight tend to become arrogant and dismissive of Law. Like other large organisations before them the Banks have followed this trend.

In the seventies the Union movement, which did so much good in early years, became so arrogant and powerful that they were holding business to ransom including rural business as they refused to export farming produce without outlandish demands being met, At that time I had a motion passed with the local branch of the "Livestock and grain producers association" to develop a fighting fund to enable us to address these Union excesses. This motion was passed at Annual conference after four years of being presented which resulted in the formation of the "National Farmers Federation" which challenged the unions in the meat industry and on the Wharves and as history shows won

At the turn of the century I had identified the developing issues of Banking excesses and greed and began a movement to establish a new Rural Banking System to address this, and the "Agricultural Finance Cooperative Limited" (AFCL) was established under the Cooperatives act in 2006, unfortunately the timing proved to be too early and this effort was ceased in 2013.

I believe the earlier Senate enquiry, the Royal Commission and the Enquiry you are currently undertaking will address some Bank excesses, but there remains a great deal of work and Political commitment if we are to fully address all of the criminal and moral issues of the Banking industry!!

Please find attached:

- . a copy of my submission to the Banking Royal Commission.
- . My submission to the 2017 Senate committee into, Lending to Primary Production Customers Submission number 58 which is available in Hansard.
- . Also enclosed is my response to Mr Jeff Kennett's adjudication, organised by the NAB.
- , My position Paper

In these documents you find reference to almost every Term of reference to this enquiry.

In conclusion please note

- a. The actions of NAB in placing the Mobandilla group of companies into receivership in June 2010 was unnecessary and added enormously to the cost of recovery when released from receivership in March 2003
- b. Their inability to sell company assets, and then return a much depleted organisation to Directors who then had the task of rebuilding from a very low base while under constant duress from the NAB
- c. After release from receivership Nab continued to charge exorbitant rates of interest under the constant threat of returning the Group to receivership
- d. It has been forensically established that without the actions of NAB the Mobandilla group would have had little if any debt when the assets were finally sold in 2013 for 44% of its 2011 Valuation, i.e. the value of the NAB debt.

Thank you again for taking the time to try and provide restitution to all those that have suffered so much at the hands of a ruthless and uncaring Banking Cartel.

I wish you well in your efforts and look forward to your findings. Finally I make the observation that Bank Victims are seeking full restitution, not just a contribution as may be available through AFCA

RC Yabsley