

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Inquiry into Foreign Investment Proposals
2019 - 2020

Division: Foreign Investment Division
Topic: Information being held by the Foreign Investment Review Board
Reference: Written

Question:

Can Treasury provide details on what information is held by the Foreign Investment Review Board on all foreign investments, specifically, is this information collected by certain categories such as:

- industry type;
- region;
- valuation;
- country of ownership; or
- any other classification.

Is that information generated by state property transactions or by another means?

Answer:

Treasury collects information on foreign investments according to industry type (as specified in the Australia New Zealand Standard Industrial Classification); location of the investment; value; ownership and control details about the acquirer.

The 'FIRB Application Checklist' available at https://firb.gov.au/sites/firb.gov.au/files/2018/06/FIRB-application-checklist_08-ACC-1.pdf outlines the key information that is provided by investors in all non-residential real estate applications.

This information is provided by investors on making an application and not by state property transactions.