

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Inquiry into Coronavirus Economic Response Package Amendment (Ending Jobkeeper Profiteering) Bill 2021

Division: Labour Market Policy Division
Topic: JobKeeper figures
Reference: Spoken (10 September 2021)
Senator: Anthony Chisholm

Question:

Senator CHISHOLM: What was the cost of JobKeeper per full-time job saved?

Ms Wilkinson: I'll have to take that on notice. I haven't done that analysis.

Senator CHISHOLM: Could you confirm your stated figures that the top three per cent of firms by size got 30 per cent of the value of payments of JobKeeper? Is that correct?

Ms Wilkinson: No, I don't think that's correct. I shared the analysis earlier in this hearing, and, just to be clear, this analysis applied to the first six months of the program rather than the whole program, but, if you like, we can provide you information on notice for the whole program. Ninety-seven per cent of businesses had turnover of less than \$50 million, and they received 71 per cent of JobKeeper payments. Another 0.4 per cent had turnover of between \$50 million and \$250 million, and they received 7.4 per cent of JobKeeper payments. Another 0.2 per cent of entities had turnover above \$250 million, and they received 10.6 per cent of JobKeeper payments. And not-for-profit entities had a share of 1.8 per cent of entities, and they received 11.2 per cent of payments.

Answer:

1. Treasury has not yet undertaken this analysis.
2. Treasury published an Insights from the first six months of the JobKeeper Payment report on 11 October 2021 and this data can be found in the report. It can be found on the following webpage: <https://treasury.gov.au/publication/p2021-211978>.