

Senate Standing Committee on Economics  
ANSWERS TO QUESTIONS ON NOTICE  
**Treasury Portfolio**

**Inquiry into the Treasury Laws Amendment (2022 Measures No. 4) Bill 2022**

**Division:** Corporate and International Tax Division  
**Topic:** Treasury Laws Amendment (2022 Measures No. 4) - Schedule 2 measure impact on budget  
**Reference:** Written  
**Senator:** Andrew Bragg

**Question:**

1. How much will this measure raise over the next four years, including individual financial years?
2. What is the expected change to the budget position from the retrospective application of the measure?

**Answer:**

Please refer to the measure titled Digital Currency – clarifying that digital currencies are not taxed as foreign currency in *Budget Paper No. 2, Budget Measures October 2022–23*.

This measure maintains the current tax treatment of digital currencies and is estimated to have no impact on receipts over the 4 years from 2022–23.